

Date: 06/07/2017

**INDEPENDENT AUDITORS' REPORT**

TO BOARD OF DIRECTORS OF POWERHOUSE GYM & WELLNESS LIMITED

Auditor's Report on Half yearly/Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 We have audited the accompanying Statement of Financial Results for the year ended 31st March, 2017 of Powerhouse Gym & Wellness Limited ("the Company") (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Jain Anil & Associates**  
Chartered Accountants

1603, Gaurav Height, Mahavir Nagar,  
Kandivali(West), Mumbai – 400067  
Tel No. – 29671839

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement read together with Notes thereon;

1) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2017.

4. The statement includes the figures for the half year ended 31st March 2017 from the audited figures in respect of the full financial year ended 31st March 2017

For Jain Anil & Associates

Chartered Accountants

*Anil Jain*



Anil Jain  
Proprietor

Membership No. 039803  
Firm Reg. No. 115987W

**Powerhouse Gym & Wellness Ltd**  
(Formerly known as Powerhouse Fitness and Realty Limited)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st March 2017**

Particulars		6 months ended (31-03-2017)	6 months ended (31-03-2016)	Year to date figures for period ended (31-03-2017)	Year to date figures for period ended (31-03-2016)
A	Date of start of reporting period	01-10-2016	01-10-2015	01-04-2016	01-04-2015
B	Date of end of reporting period	31-03-2017	31-03-2016	31-03-2017	31-03-2016
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
		RS.	RS.		
<b>1</b>	<b>Revenue From Operations</b>				
	Revenue from operations	37,589,521.00	47,741,952.00	98,606,521.00	111,591,952.00
	Other income	3,461,513.00	1,625,143.00	4821513.000	2675143.000
	<b>Total Revenue</b>	<b>41051034.000</b>	<b>49367095.000</b>	<b>103428034.000</b>	<b>114267095.000</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Employee benefit expense	15,085,802.00	15,436,646.00	29,635,802.00	32,986,646.00
(c)	Finance costs	-218334.000	-96682.0000	1231666.000	1583318.000
(d)	Depreciation and amortisation expense	18291033.000	2715583.0000	22341033.000	5765583.000
(e)	Other Expenses	33158501.000	18055547.000	53208501.000	40335547.000
1	Others	40427728.000	30950708.000	84477728.000	72470708.000
	<b>Total other expenses</b>	<b>40427728.000</b>	<b>30950708.000</b>	<b>84477728.000</b>	<b>72470708.000</b>
	<b>Total expenses</b>	<b>73586229.000</b>	<b>49006255.000</b>	<b>137686229.000</b>	<b>112806255.000</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>-32535195.000</b>	<b>360839.000</b>	<b>-34258195.000</b>	<b>1460839.000</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before extraordinary items and tax</b>	<b>-32535195.000</b>	<b>360839.000</b>	<b>-34258195.000</b>	<b>1460839.000</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax</b>	<b>-32535195.000</b>	<b>360839.000</b>	<b>-34258195.000</b>	<b>1460839.000</b>
<b>8</b>	<b>Tax Expense</b>				
	Current tax	-	300,000.00	-	300,000.00
	Deferred tax	-	3,973,644.00	-	3,973,644.00
	<b>Total tax expenses</b>	<b>-</b>	<b>4,273,644.00</b>	<b>-</b>	<b>4,273,644.00</b>
<b>9</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>-32535195.000</b>	<b>-3912805.000</b>	<b>-34258195.000</b>	<b>-2812805.000</b>
10	Profit (loss) from discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Net profit (loss) from discontinuing operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (loss) for period before minority interest</b>	<b>-32535195.000</b>	<b>-3912805.000</b>	<b>-34258195.000</b>	<b>-2812805.000</b>
14	Share of profit (loss) of associates	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-
16	<b>Net profit (Loss) for the period</b>	<b>-32535195.000</b>	<b>-3912805.000</b>	<b>-34258195.000</b>	<b>-2812805.000</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	69000000.000	69000000.000	69000000.000	69000000.000
	Face value of equity share capital	10.000	10.000	10.000	10.000
<b>18</b>	<b>Details of debt securities</b>				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
19	Reserves excluding revaluation reserve	-	-	-	-
20	Debenture redemption reserve	-	-	-	-
<b>21</b>	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	-4.72	-0.57	-4.96	-0.41
	Diluted earnings (loss) per share from continuing and discontinued operations	-4.72	-0.57	-4.96	-0.41

For Powerhouse Gym & Wellness Limited  
(Formerly known as Powerhouse Fitness and Realty Limited)

*AKSHAT GUPTA*  
AKSHAT GUPTA  
MANAGING DIRECTOR  
DIN NO:- (02265121)

DATE :- 06.07.2017  
PLACE :- MUMBAI



**Powerhouse Gym & Wellness Ltd**  
(Formerly known as Powerhouse Fitness and Realty Limited)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		Previous year ended (31-03-17)	Previous year ended (31-03-16)
	Date of start of reporting period	01-04-2016	01-04-2015
	Date of end of reporting period	31-03-2017	31-03-2016
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
<b>Equity and Liabilities</b>			
		RS.	RS.
1	<b>Shareholders' funds</b>	69000000.000	69000000.000
	Share capital		46883263.00
	Reserves and surplus	12625069.00	
	Money received against share warrants		
	<b>Total shareholders' funds</b>	81625069.000	115883263.000
2	Share application money pending allotment		
3	Deferred government grants		
4	Minority Interest		
5	<b>Non-current liabilities</b>	5,424,174.00	7,859,114.00
	Long-term borrowings		4642389.000
	Deferred tax liabilities (net)		
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions		
	<b>Total non-current liabilities</b>	5424174.000	12501503.000
6	<b>Current liabilities</b>		
	Short-term borrowings		
	<b>Trade Payables</b>		
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	13729730.000	12844856.000
	Other current liabilities	5267781.000	6307753.000
	Short-term provisions	4720367.000	178804.000
	<b>Total current liabilities</b>	23717878.000	19331413.000
	<b>Total equity and liabilities</b>	110767121.000	147716179.000
<b>Assets</b>			
1	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>	59196295.000	70729933.000
	Tangible assets		
	Producing properties		18433952.000
	Intangible assets	14747162.000	
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	<b>Total fixed assets</b>	73943457.000	89163885.000
(ii)	Non-current investments		
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		
(viii)	Other non-current assets		
	<b>Total non-current assets</b>	0.000	0.000
2	<b>Current assets</b>		
	Current investments		
	Inventories		171,585.00
	Trade receivables	171,591.00	2193515.000
	Cash and cash equivalents	620379.000	15795792.000
	Bank balance other than cash and cash equivalents	6620716.000	19,836,765.00
	Short-term loans and advances	14,830,910.00	20554638.000
	Other current assets	14580068.000	58552295.000
	<b>Total current assets</b>	36823664.000	58552295.000
	<b>Total assets</b>	110767121.000	147716179.000

**For Powerhouse Gym & Wellness Limited**  
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AKSHAT GUPTA  
MANAGING DIRECTOR  
DIN NO:- (02265121)

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